

DUNOON AND DISTRICT SPORTS AND RECREATION CLUB

PRESIDENTS REPORT 2015 – 2016

Date 24th October 2016.

Welcome and thanks to you all for coming tonight.

Financial Results at a Glance

We have completed a financial report as opposed to a full audited report.

Turnover for the year totaled \$500,931 which is down from \$674,165 for the previous year, with the kitchen being leased out we had no restraint income 2015-16.

Financial result from continuing operations for the year was \$-81,861. This result has been exaggerated by sub clubs receiving grant moneys in 2014-15 financial year and spent in 2015-16, other concerns adding to the result is a further downturn once again in poker machine revenue which is down some \$9000. To highlight the difficulties we're having in sustaining income since 30 June 2008. This trend is concerning and management & board are monitoring this closely.

Bar Trading is down \$7000 from the previous year.

Cash and cash equivalents held by the club at the end of the financial year is \$106,018.

The restaurant is now under the control of Charlie and Jamie.

Community and Sporting Assistance

Donations / Promotions to local Sporting sub clubs

Local schools, swim and sports program.

Club promotions \$12,156

Club Entertainment for members and Guests \$6,763

Honorable Mentions

I would like to thank outgoing board members Nancy, Brian, Andrew.

On behalf of the outgoing Board of Directors I would like to thank the Management and Staff (under the guidance of Bernadette Ross) for their efforts throughout the year. I pay particular mention to all staff who gave great assistance to Bernie throughout the year. Thanks for your individual efforts (Vera, Holly, Christine, Andrew, Sarah).

The club would not be the same without the efforts of the volunteers a special mention to all people that put their hand up to help out, thank you.

To my fellow Board members – thanks for all the input and support showed throughout the year.

I would like to finish by welcoming in the new Volunteer Board Members it's great to see so many of you. Good luck with the directional decisions for 2016- 2017 year.

Yours Sincerely

[Andrew Bain](#)

President